WASHINGTON- Congressman Lee Terry (R-NE) issued the following statement after voting against H.R. 7321, the Auto Industry Financing and Restructuring Act.

"The auto industry, a vital commercial enterprise in our economy has fallen upon hard times," said Congressman Terry. [] "Unfortunately legislation brought to the House floor today will not in my view, create the change that is needed. [] This bill is a hand out to be used for cash flow, which is no different from what they asked for the first time."

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